Independent Limited Assurance Statement on key performance indicator disclosures in the Integrated Report of Bharti Infratel Limited for the financial year ended March 31, 2019

The Board of Directors of Bharti Infratel Limited

We have been engaged by the Management of Bharti Infratel Limited, to provide a Limited Assurance Statement on key performance indicators ("KPIs") described below and presented in the Integrated Report ("the Report") of Bharti Infratel Limited ("the Company") for the year ended March 31, 2019.

Subject Matter

We are required to provide limited assurance on the following KPIs presented in the Report in accordance with management’s basis of preparation for the year ended March 31, 2019.

The terms of management’s basis of preparation comprise the criteria by which the Company’s compliance is to be evaluated for purposes of our limited assurance engagement.

The subject matter includes the following:

<table>
<thead>
<tr>
<th>Category</th>
<th>KPI (Unit of measure)</th>
<th>Scope of coverage*</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Human Capital</strong></td>
<td>Number of employees on roll</td>
<td>Group</td>
</tr>
<tr>
<td></td>
<td>Gender, age and overall diversity (%)</td>
<td>Standalone</td>
</tr>
<tr>
<td></td>
<td>Number of specially abled employees</td>
<td>Standalone</td>
</tr>
<tr>
<td></td>
<td>Man days of Training</td>
<td>Standalone</td>
</tr>
<tr>
<td></td>
<td>Mandatory Learning compliance (%)</td>
<td>Standalone</td>
</tr>
<tr>
<td></td>
<td>Employee Attrition and Succession Rate (%)</td>
<td>Standalone</td>
</tr>
<tr>
<td></td>
<td>Amount of Employee benefit Expense</td>
<td>Standalone</td>
</tr>
<tr>
<td></td>
<td>Female workforce on field roles</td>
<td>Standalone</td>
</tr>
<tr>
<td></td>
<td>Amount spent on training and development</td>
<td>Standalone</td>
</tr>
<tr>
<td></td>
<td>Diversity by Seniority</td>
<td>Standalone</td>
</tr>
<tr>
<td></td>
<td>Activation rate of LinkedIn learning programme by the employees</td>
<td>Standalone</td>
</tr>
<tr>
<td><strong>Intellectual Capital</strong></td>
<td>Average Person-years of experience of top management and directors</td>
<td>Standalone</td>
</tr>
<tr>
<td></td>
<td>Number of New Initiatives (Structural and Energy Solutions) rolled out over last three years</td>
<td>Standalone</td>
</tr>
<tr>
<td></td>
<td>Average Number of robotic calls made by TOC</td>
<td>Standalone</td>
</tr>
<tr>
<td></td>
<td>Average experience employees gained while working with Bharti Infratel</td>
<td>Standalone</td>
</tr>
<tr>
<td></td>
<td>Fibre rollout and total microsites in Bhopal/Indore</td>
<td>Standalone</td>
</tr>
<tr>
<td><strong>Manufactured Capital</strong></td>
<td>Total Number of Towers</td>
<td>Group</td>
</tr>
<tr>
<td></td>
<td>Total Number of co-locations</td>
<td>Group</td>
</tr>
</tbody>
</table>
**Average and closing Sharing factor**  
Group /Standalone

<table>
<thead>
<tr>
<th>Number of offices</th>
<th>Standalone</th>
</tr>
</thead>
<tbody>
<tr>
<td>Commercial Uptime (%)</td>
<td>Standalone</td>
</tr>
<tr>
<td>Assets covered under digital supervision, Transactions Logged, Man hours saved, staff trained to use the application and training hours in FY 2019</td>
<td>Standalone</td>
</tr>
<tr>
<td>Number of sites and uptime in Leh region</td>
<td>Standalone</td>
</tr>
</tbody>
</table>

**Natural Capital**  
Investment in Energy Conservation Equipment | Standalone
Solar sites (%) | Standalone
Green Sites | Standalone
Outdoor Sites (%) | Standalone
Number of families supported by RESCO model | Standalone

**Financial Capital**  
Five years consolidated performance | Group
Amount of Investment in Capital expenditure (Capex) and Operating expenses | Standalone
Financial Performance as per audited financial statements for the year ended March 31, 2019  
- Revenue
- EBITDA Margin
- PAT Margin
- EPS
- ROCE & ROE (%)  
- Cash Flow Statement | Standalone

**Social and Relationship Capital**  
Number of suppliers | Standalone
Number of shareholders and Foreign ownership (%) | Standalone
Amount spent on CSR, Projects undertaken and lives impacted through CSR | Standalone
Highlights of Partner Satisfaction Survey | Standalone
Customer Satisfaction Score | Standalone
Amount contributed to exchequer | Standalone
Number of people in supply chain team | Standalone
Amount spent on charity and donation | Standalone
Dividend Per share | Standalone
Amount of Market Capitalization | Standalone

*Group includes the Company, its subsidiary, ESOP trust and joint venture.*

**Responsibility of the Directors**

The Company’s management is responsible for the selection, preparation and presentation of the KPIs for the year ended March 31, 2019, in accordance with the criteria mentioned above. This responsibility includes the identification of KPIs, preparation in accordance with the management’s basis of preparation, the identification of stakeholders and stakeholder requirements, material matters and for commitments with respect to sustainability performance. The management is also responsible for design, implementation and maintenance of adequate internal controls to facilitate collection, calculation, aggregation and validation of the data,
relevant to the KPIs and preparation of the Report, that is free from material misstatement, whether due to fraud or error.

Our Independence, Ethical Requirements and Quality Control

We have complied with independence policies of Deloitte Haskins and Sells LLP, which address the requirements of the International Federation of Accountants (IFAC) Code of Ethics for Professional Accountants in the role as independent auditors. We have complied with the relevant applicable requirements of the International Standard on Quality Control (ISQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

We also confirm that we have maintained our independence in the Report and there were no events or prohibited services related to the Assurance Engagement which could impair our independence.

Our Responsibility

Our responsibility is to express a limited assurance conclusion on the KPIs, set out in the subject matter paragraph, as disclosed in the Report for the year ended March 31, 2019, based on the procedures we have performed and the evidence we have obtained. We conducted our limited assurance in accordance with International Standard on Assurance Engagement 3000 (Revised) Assurance Engagements Other than Audits or Reviews of Historical Financial Information (herein referred as "ISAE 3000") issued by the IFAC. This standard requires us to comply with ethical requirements and to plan and perform our limited assurance engagement to obtain sufficient appropriate evidence about whether the KPIs are free from material misstatement.

A limited assurance engagement is substantially less in scope than a reasonable assurance engagement in relation to both risk assessment procedures, including an understanding of internal controls, and the procedures performed in response to the assessed risks. The procedures we performed were based on our professional judgment and included [e.g. included inquiries, observation of process followed, inspection of documents, analytical procedures, evaluating appropriateness of quantification methods, agreeing or reconciling with underlying data, etc.]. In performing the procedures listed above we:

- Interviewed key personnel including senior executives to understand the governance, systems, internal control environment, risk assessment process and information systems during the reporting period, relevant to the KPIs set out in the subject matter paragraph;

- Analysed and reviewed key structures, systems, processes, procedures relating to collation, aggregation, validation and reporting of the KPIs on sample basis; and

- Tested data, performed analytical procedures, reviewed records and relevant documents submitted by the Company, to support the relevant KPIs.

We have relied on the information, documents, records and explanations provided by the Company for the purpose of our review.

Our procedures do not include detailed testing of source data or the operating effectiveness of processes or internal controls or review of the Company’s financial performance and any other KPIs for years prior to financial year 2018-19.

The procedures performed in a limited assurance engagement vary in nature from, and are less in extent than for, a reasonable assurance engagement. As a result, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we
do not express a reasonable assurance opinion about whether the KPIs have been presented, in all material respects, in accordance with management’s basis of preparation.
Further, a limited assurance engagement does not constitute an audit or review of any of the underlying information in accordance with International Standards on Auditing or International Standards on Review Engagements and accordingly, we do not express an audit opinion or review conclusion.

Our Conclusions

The procedures we have performed and the documents and records that were made available to us and the information and explanations provided to us by the Company in connection to the review of the KPIs set out in the subject matter paragraph, as disclosed in the Report for the year ended March 31, 2019, provide an appropriate basis for our conclusion. Based on the procedures performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that the KPIs set out in the subject matter paragraph for the year ended March 31, 2019, are not prepared, in all material respects, in accordance with the management’s basis of preparation.

Other Matters

Our report does not extend to any disclosures or assertions relating to future performance plans and/or strategies disclosed in the reports. The maintenance and integrity of the Bharti Infratel Limited website is the responsibility of its management. Our procedures did not involve consideration of these matters and, accordingly we accept no responsibility for any changes to either the information on the website, the reports or our independent assurance report that may have occurred since the initial date of presentation.

Restriction on use and distribution

Our work has been undertaken to enable us to express a limited assurance conclusion on the KPI disclosures to the directors of the Company in accordance with the terms of our engagement, and for no other purpose. We do not accept or assume liability to any party other than the entity, for our work, for this report, or for the conclusion we have reached.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm’s Registration No. 117366W/W-100018)

Pratiq Shah
Partner
(Membership No. 111850)

Place: Mumbai
Date: June 26, 2019