January 23, 2013

The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

The National Stock Exchange of India Limited
Exchange Plaza, Bandra kurla Complex,
Bandra (E), Mumbai 400 051

Ref: Bharti Infratel Limited (534816 / INFRATEL)

Sub: Reconciliation of Share Capital Audit Report – December 31, 2012

Dear Sir / Madam,


Kindly take the above information on record.

Thanking you,

Yours faithfully,

For Bharti Infratel Limited

Anupam Garg
Company Secretary
The Board of Directors  
Bharti Infratel Limited  
Bharti Crescent,  
1, Nelson Mandela Road  
Vasant Kunj, Phase-II  
New Delhi -110070

RECONCILIATION OF SHARE CAPITAL AUDIT REPORT  
(pursuant to Circular No. D&CC/HITT/CIR-16/2002 dated December 31, 2002/ a Regulation 55A of SEBI  
(Depositories & Participants) Regulations, 1996.

We have examined the registers, records and documents of M/s Bharti Infratel Limited for the quarter ended on 31st  
December, 2012 as maintained by M/s Karvy Computershare Private Limited, the Registrar/Share Transfer Agents of  
the Company. In our opinion and to the best of our knowledge and according to the information and explanations  
given to us and as shown by the records examined by us, we hereby submit our reconciliation of share capital audit  
report for the aforesaid quarter as under:

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>2</td>
<td>ISIN:</td>
<td>INE121301017</td>
</tr>
<tr>
<td>3</td>
<td>Face Value:</td>
<td>Rs. 10/- each</td>
</tr>
<tr>
<td>4</td>
<td>Name of the Company:</td>
<td>M/s Bharti Infratel Limited</td>
</tr>
</tbody>
</table>
| 5 | Registered Office Address: | Bharti Crescent,  
1, Nelson Mandela Road  
Vasant Kunj, Phase-II  
New Delhi -110070 |
| 6 | Correspondence Address: | Bharti Crescent,  
1, Nelson Mandela Road  
Vasant Kunj, Phase-II  
New Delhi -110070 |
| 7 | Telephone & Fax Nos.: | (T) +91 11 46666100  
(F) +91 11 41066132 |
| 8 | Email address: | compliance_officer@bharti-infratel.in |
| 9 | Names of Stock Exchanges where the Company’s Securities are listed: | (i) National Stock Exchange of India Limited (Code - INFRATEL)  
(ii) BSE Limited (Code - S34816) |

<table>
<thead>
<tr>
<th>Number of shares</th>
<th>% of Total Issued Capital</th>
</tr>
</thead>
</table>
| 10 Issued Capital: | 1888642842  
100.00 |
| 11 Listed Capital: | 1888642842  
100.00 |
| 12 Held in dematerialised form in CDSL: | 1595023569  
84.45 |
| 13 Held in dematerialised form in NSDL: | 293619273  
15.55 |
| 14 Physical: | NIL |
| 15 Total No. of Shares (12+13+14): | 1888642842  
100.00 |
| 16 Reasons for difference if any, between (10&11), (10&15), (11&15): | NOT APPLICABLE |

17 Certifying the details of changes in share capital during the quarter under consideration as per Table * below:

<table>
<thead>
<tr>
<th>Particulars*</th>
<th>No. of Shares</th>
<th>Applied/ Not Applied for listing</th>
<th>Listed on Stock Exchange (Specify Names)</th>
<th>whether intimated to CDSL</th>
<th>whether intimated to NSDL</th>
<th>In-prn. Appr. pending for SE (Specify names)</th>
</tr>
</thead>
</table>

* Rights, Bonus, Preferential Issue, ESOPs, Amalgamation, Conversion, Buy Back, Capital Reduction,  
Forfeiture, Any Other (to specify).  
* This is the First Report after Listing of Equity Shares with the Stock Exchange.

11-F, Pocket-IV Mayur Vihar Phase-I, Delhi-110 091.  
Phone: 2271 0514, 2271 3708, E-mail: info@cacsindia.com, visit us at: www.cacsindia.com
<table>
<thead>
<tr>
<th>Sl. No.</th>
<th>Details</th>
<th>Status</th>
</tr>
</thead>
<tbody>
<tr>
<td>18</td>
<td>Register of Members is updated (Yes/No)</td>
<td>Yes</td>
</tr>
<tr>
<td>19</td>
<td>Reference of previous quarter with regard to excess dematerialised shares, if any:</td>
<td>NIL</td>
</tr>
<tr>
<td>20</td>
<td>Has the company resolved the matter mentioned in point no. 19 above in the current quarter? If not, reason why?</td>
<td>NOT APPLICABLE</td>
</tr>
<tr>
<td>21</td>
<td>Mentioned the total no. of requests, if any, confirmed after 21 days and the total no. of requests pending beyond 21 days with the reasons for delay.</td>
<td>NIL</td>
</tr>
<tr>
<td></td>
<td>Total No. of demat requests</td>
<td>No. of requests</td>
</tr>
<tr>
<td>22</td>
<td>Name, Telephone &amp; Fax No. of the Compliance Officer of the Company</td>
<td>Mr. Anupam Garg, Compliance Officer &amp; Company Secretary</td>
</tr>
<tr>
<td>23</td>
<td>Name, Telephone &amp; Fax No. of the Practising Company Secretary</td>
<td>Chandrasekaran Associates, Company Secretaries</td>
</tr>
<tr>
<td>24</td>
<td>Appointment of common agency for share registry work</td>
<td>Karvy Computershare Private Limited, Plot No.17 to 24, Vithal Rao Nagar, Madhapur, Hyderabad - 500081</td>
</tr>
<tr>
<td>25</td>
<td>Any other detail that the auditor may like to provide (e.g. BIFR company, delisting from SE, company changed its name etc.)</td>
<td>NONE</td>
</tr>
</tbody>
</table>

Place: Delhi
Date: 16.01.2013